



(This meeting was not recorded.)
May 1, 2003

SPECIAL MEETING OF THE RETIREMENT BOARD

The Employees and Fire and Police Retirement Boards met for a special meeting in joint session in Meeting Room A, 2nd Floor, City hall, 2600 Fresno, California at the hour of 10:15 a.m. on the day above written.

Roll Call at 10:15 a.m.

Present for the Employees Retirement Board:

William Quick	Chair
Carla Lombardi	Vice-Chair
Frank Balekian	Member
Marvell French	Member
Frank Balekian	Member
Darrell Fifield	Member

Present for the Fire and Police Retirement Board:

Carla Lombardi	Member
Paul Cliby	Member
Darrell Fifield	Vice Chair

Absent for the Fire and Police Retirement Board:

Brian Burry,	Chair
Stephen Guinn	Member

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APPROVE AGENDA OF MAY 1, 2003

Approved.

TIMED SCHEDULED HEARINGS AND MATTERS

11:25 a.m.

CONSIDER INVESTMENT IN THE CFRS
REALTY HOLDING CORPORATION
RELATING TO THE PURCHASE OF
PROPERTY AT 2828 FRESNO STREET,
FRESNO CALIFORNIA

Discussion ensued with Stanley McDivitt reporting the actions of the CFRS Realty Corporation.

ON MOTION of Member Cliby seconded by Member Lombardi, duly carried, RESOLVED to approve the purchase of the property at 2828 Fresno Street, Fresno, California, subject to the CFRS Corporation approval at the close of escrow, hereby approved by the following vote:

Ayes: Fifield, Cliby, Lombardi
Noes: None
Abstain: None
Absent: Burry, Guinn

ON MOTION of Member Balekian seconded by Member Lombardi, duly carried, RESOLVED to approve the purchase of the property at 2828 Fresno Street, Fresno, California, subject to the CFRS Corporation approval at the close of escrow, hereby approved by the following vote:

Ayes: Quick, Lombardi, Balekian, Fifield, French
Noes: None
Abstain: None
Absent: None

ADJOURNMENT – 11:27 a.m.

There being no further business to bring before the Board, and hearing no objections, the Chairs declare the Joint Retirement Board regular meeting adjourned.

Darrell Fifield, Vice Chair
Fire and Police Retirement Board

William Quick, Chair
Employees Retirement Board

Pattie Laygo
Retirement Board Secretary